



INTERNATIONAL REAL ESTATE SOCIETY

International Real Estate Society (IRES) Update

September 2008, Volume XX, Number 1

The purposes of the International Real Estate Society are to:

- *Encourage communication, cooperation, and coordination regarding real estate research and education on a worldwide basis.*
- *Encourage and assist in the establishment of real estate education and research programs on a worldwide basis.*
- *Encourage research on international real estate topics.*
- *Encourage and facilitate faculty exchanges.*

CONTENTS

IRES News	2
AfRES News	3
ARES News	4
AsRES News	4
ERES News	7
LARES News	8
MERES	8
PRRES News	8
Internet Addresses	10
Master Calendar	10
Summary of Worldwide Publishing Opportunities	11
Membership Information	12

<http://www.iresnet.net>

International Real Estate Society (IRES) Activities

IRES Awards

The International Real Estate Society presents awards for achievement in international real estate research, service to the society and corporate leadership. This year the awards were presented at the IRES sponsored ARES Conference on Captiva Island, Florida in April. This edition of the IRES Update includes details of the activities of the sister regional societies.

IRES Education Directory Committee Study Underway

An IRES temporary committee has been established to study whether there is a need for a global real estate education program directory and make recommendation to the IRES Board of Directors at its meeting in June 2009. If the group decides such a directory is needed, then they will recommend whether IRES should prepare and distribute this information. Any sister society members who would like to contribute to the deliberations should contact one of the committee members who have volunteered their time to this effort:

Eamonn D'Arcy	p.e.darcy@reading.ac.uk
Jim DeLisle	jdelisle@u.washington.edu
Deborah Levy	d.levy@auckland.ac.nz
Eliane Monetti	eliane.monetti@poli.usp.br
Agnes Mwasumbi	agnes@aru.ac.tz or anmwasumbi@yahoo.ca
Kanak Patel	kp10005@cam.ac.uk

IRES Elected Officers: 2008 (calendar year)

President:	Simon Stevenson, City University (ERES)
Past President:	Seow Eng Ong, National University of Singapore (AsRES)
President Elect 2009:	Karen Gibler, Georgia State University (ARES)
President Elect 2010:	Paloma Taltavull, University of Alicante, Spain (ERES)
Executive Director:	Graeme Newell, University of Western Sydney (PRRES)
Secretary	Richard Reed, Deakin University, Melbourne (PRRES)
Treasurer:	James Webb, Cleveland State University (ARES)
Director of Communications:	James Young, University of Auckland (PRRES)
Newsletter Editor:	Sandy Bond, Curtin University of Technology
Meeting Planner:	Art Schwartz, University of South Florida (ARES)

IRES Board of Directors

Steven Bourassa (ARES)	Ling Zhen Yao (AsRES)	Elaine Monetti (LARES)
Will McIntosh (ARES)	Phil Kolbe (ARES, AfRES)	Ali Parsa (MRES)
Joe Albert (Past Resident)	Martin Hoesli (ERES)	Stanley McGreal (MRES)
Shi Ming Yu (AsRES)	Ramon Sotelo (ERES)	Geoff Page (PRRES)
Kanak Patel (AsRES)	Eamonn D'Arcy (ERES)	Stephen Brown (Industry Rep)
		Jacque Gordon (Industry Rep)

IRES supported meetings: 2009 (ERES); 2010 (PRRES); 2011 (AsRES)

The IRES has kindly agreed to support AfRES members to attend the other sister society conferences.

IRES Achievement Award	IRES Service Award	IRES Corporate Leadership Award
1997: James Webb	1997: Larry Wofford	2001: RICS
1998: Graeme Newell	1998: John Baen	2002: Emerald
1999: Chau Kwong Wing	1999: Karl-Werner Schulte	2003: IPD
2000: Ko Wang	2000: Elaine Worzala	2004: LaSalle Investment Management
2001: Alistair Adair	2001: Art Schwartz	2005: Investment Property Forum
2002: Neil Crosby	2002: Angelo Karontonis	2006: Appraisal Institute
2003: Elaine Worzala	2003: James Webb	2007: The European Public Real Estate Association
2004: Colin Lizieri	2004: Valmond Ghyoot & Theron Nelson	2008: NAREIT
2005: Seow Eng Ong	2005: Eamonn D'Arcy	
2006: Simon Stevenson	2006: Paloma Taltavull	
2007: Martin Hoesli	2007: Stanley McGreal	
2008: Joseph Ooi	2008: Liu Hongyu	

Regional News:

The African Real Estate Society (AfRES)

AfRES held its 8th international conference held at the Eskom Conference Centre in Johannesburg, South Africa from 13-15 August 2008. The conference theme is 'Developing Real Estate Markets in Africa'. The conference was hosted by The School of Construction Economics and Management University of the Witwatersrand.

Johannesburg is referred to as Egoli (place of gold), and is the capital of Gauteng Province. An exciting blend of ethnic and Western art and cultural activities is reflected in theatres and open-air arenas, throughout the city. South of Johannesburg is Soweto, a city developed as a township for black people under the apartheid system. Most of the struggle against apartheid was fought in and from Soweto. North of the city is Sandton, a prosperous business, commercial and residential district, known as 'the richest square mile' in Africa, making it the financial hub of South Africa. The world-renowned Kruger Park is easily accessible from Johannesburg.

In collaboration with the African Real Estate Society, RICS launched the first edition of the Journal of African Real Estate Research in January 2008. This journal is aimed at providing a forum for the publication, discussion and debate on the latest research on issues relating to land, property and construction markets in Africa. All papers are downloadable free of charge from: <http://www.rics.org/Knowledgezone/Researchandreports/jarervol1.htm>

To receive details of subscription rates for printed copies of the Journal of African Real Estate Research, please contact: Stephen Brown, Editor: Journal of African Real Estate Research, RICS, 12 Great George Street, London SW1P 3AD, United Kingdom, sbrown@rics.org.

ARES members pitching in to help the AfRES:

In the spirit intended by the creation of the IRES, the ARES organization and individual members are participating in a project to collect and ship library materials to academic real estate programs in three African nations. A couple of years ago the IRES formed a task force (consisting of Stephen Brown,

Karen Gibler, Karl-Werner Schulte, and Richard Reed) charged with assisting the AfRES. Among the projects they are working on is helping with the development of real estate libraries at three institutions with active AfRES members: The Copperbelt University in Zambia, University College of Lands and Architectural Studies (UCLAS) in Tanzania, and University of Nairobi in Kenya.

If you are interested in participating in this project, we suggest you contact the target schools listed below directly to ensure proper addressing and shipping of materials. Please understand that communication and shipping can be slow.

Contacts:

Zambia:	Tanzania	South Africa	Kenya
Nalumino Akakandelwa, The Dean	Felician Komu or Medard Geho	Makhomo Macheli	Prof. Dr. Washington Olima
School of the Built Environment	Land Management and Valuation Department	The School of Construction Economics and Management	Dept. of Real Estate & Construction Management
The Copperbelt University	University College of Lands & Architectural Studies (UCLAS)	University of the Witwatersrand, Johannesburg	School of Built Environment
Jambo Drive, Riverside, PO Box 21692,	PO Box 35176, Dar es Salaam,	P.O. Box 20 Wits 2050, Braamfontein	University of Nairobi PO Box 30197
Kitwe, Zambia	Tanzania	South Africa	Nairobi, Kenya
E-mail: nalumino@cbu.ac.zm	E-mail: komu@uclas.ac.tz	E-mail: makhomo.macheli@wits.ac.za	E-mail: wolima@mail.uonbi.ac.ke

The Board of the AfRES Directors includes:

President: Felician Komu of UCLAS Tanzania
 Vice President: Akinola Olawore
 Secretary/Treasurer: Agnes Batengas
 South African rep: Makhomo Machelli
 Director: Stephen Brown (UK) (Representing also the RICS Foundation)
 Administrative Secretary: Lesley Stephenson.
 Newsletter editors: Moses Mpogoli & M. Bayani
 The Advisory Committee comprises: Karl Werner Schulte (IRES); Valmond Ghyoot (South Africa); Prof W. Olima (Kenya, Ms J. Rugasira-Kyanda (Uganda; Dr L. M. Olayiwola (West Africa); Mr M. Akakandelwa (Zambia); Mr Wawanja (Malawi), and Mr A. Issa (Namibia).

The American Real Estate Society (ARES)

The 24th ARES Annual Meeting was held at the South Seas Island Resort in Captiva Island, Florida on April 16-19, 2008. The Annual Meeting in Captiva, which was co-sponsored by IRES this year, was the largest in the history of the organization, with over 160 papers presented, 12 panel sessions, and over 420 participants in 51 sessions and events over the four day meeting period. In addition, 20 doctoral students from Universities around the globe presented their dissertation research on the afternoon before the regular paper and panel sessions. Thanks to the great networking opportunities that developed through IRES and to its Sister Societies, and travel funding from the ARES Foundation, Ph.D programs in real estate and related fields are now connected throughout the world for the first time in the history of the discipline.

The primary mission of ARES is to be the premier real estate research and education organization globally that influences real estate through leadership and decision-making. The real estate research mission of ARES reached its peak two years ago when it formally began its Research Committee (Chaired by Chris Manning of Loyola Marymount University in Los Angeles), and began publishing its 5th journal – *Journal of Housing Research (JHR)*, which it inherited from the Fannie Mae Foundation. Leonard Zumpano of the University of Alabama is the Editor of the JHR. Recently, the education mission of ARES gained much momentum when Susanne Cannon of DePaul University in Chicago developed our new “Education Tract” at the Annual Meeting in Captiva Island. Susanne’s Education Committee members, approximately 50 educators from ARES and other Sister Societies, developed a tract of 9 separate sessions over 3 days that allowed real estate academics with a keen interest in cutting edge thinking on real estate education to attend demonstrations on the latest technology and databases and to participate in discussions with leading teachers/scholars. The Education Tract will become a regular feature of the ARES Annual Meeting going forward.

Membership: ARES has close to 1000 members. Of this total number, approximately 48% are academics, 29% are professionals from the real estate industry, 17% are libraries, and 6% are university students. Further, approximately 75% of the academic members are from North America, and 25% are international members from the IRES Sister Societies, predominantly ERES, PRRES, and AsRES. ARES has a focused mission to build its membership and Journal readership, and is especially pursuing new global members through the IRES network.

ARES Manuscript awards: This year there were eighteen \$1000 best paper prizes offered for research presented at this year’s ARES Meeting in Captiva funded by 17 different sponsors. This past summer, our immediate Past President Marc Louargand headed up a prize committee to evaluate the many submissions, which will be announced this fall in the November ARES Newsletter. In April, at the ARES Board meeting, a new \$1000 manuscript prize on “Real Estate Cycles” was added to the list, in recognition of Waldo Born of Eastern Illinois University, who passed away last January. Wally was one of the most recognized scholars and writers of the subject of real estate cycles, beginning with his Ph.D dissertation on the subject published in 1984.

2009 Annual Meeting: We are very excited that our 25th Anniversary Meeting for ARES will be in beautiful Monterey on the Pacific Ocean, April 1–4, 2009 at the Monterey Marriott. This newly renovated, centrally located hotel (south of San Francisco) features many water view rooms and a spectacular 10th floor reception room that offers breathtaking Monterey Bay and Pacific Ocean views with glorious sunsets. The Monterey Peninsula is an ARES favorite with world-renowned scenery, championship golf, and numerous attractions and restaurants. We will celebrate our 25th Anniversary in style – Pebble Beach, Seventeen Mile Drive, Carmel, Monterey’s Aquarium and Fisherman’s Wharf, kayaking in Monterey Bay with the sea otters, Hearst Castle, and Big Sur will all be available for our meeting participants to enjoy.

2010 Annual Meeting: The 2010 ARES Annual Meeting is back (by popular demand!) to a famous Florida beach – on April 14–17, 2010, when we meet on the Gulf of Mexico at the spectacular Naples Beach Hotel and Golf Club, site of the memorable ARES 2002 Annual Meeting.

ARES Officers 2008-09

President	Mauricio Rodriguez	Texas Christian University
President Elect	Steven P. Laposa	PricewaterhouseCoopers/Colorado State Univ.
VP & Program Chair	John Williams	Morehouse College

Vice Program Chair	Roby Simons	Cleveland State University
Executive Director	Stephen A. Pyhrr	Kennedy Wilson
Secretary	Thomas M. Springer	Clemson University
Treasurer	Karl L. Guntermann	Arizona State University
Director of Finance	Joseph B. Lipscomb	Texas Christian University
Director of Development	James R. Webb	Cleveland State University
Director of Publications	William Hardin	Florida International University
Meeting Planner	Arthur L. Schwartz, Jr.	University of South Florida-Retired
Director of Strategy	Stephen E. Roulac	Roulac Global Places/University of Ulster
Director of Industry Liaison	Geoffrey Dohrmann	Institutional Real Estate, Inc.
Parliamentarian	Joseph D. Albert	James Madison University
Ombudsman	Larry E. Wofford	C & L Systems

IRES Board Representatives

Willard McIntosh	University of Cincinnati
Phillip Kolbe	University of Memphis
Steve Bourassa*	University of Louisville

*Steve will assume Karen Gibler's position on the Board as of January 1, 2009 when Karen becomes the new President of IRES.

The Asian Real Estate Society (AsRES)

The 13th AsRES annual conference was held in the Hyatt on the Bund of Shanghai, China from July 12 to 15, 2008. The host is Professor Hongwei Wang, the Vice President of the Shanghai University of Finance & Economics. The conference featured three keynote speeches given by Former Chairman of National Association of Real Estate Investment Trusts Mr. William Newman, United Nations Habitat Washington Region Director Mr. Chris Williams on behalf of Under-Secretary General Dr. Anna Kajumulo Tibaijuka, and I. Donald Turner Distinguished Professor at the University of California Berkely Dr. John Quigley. There were 325 research papers presented during 66 sessions and 10 discussion panels on current global real estate issues. Over 200 internationally distinguished researchers and policy makers from over 30 countries/regions attended the conference and interacted with over 400 Chinese academics, government officials, and industry professionals. Six best paper awards were presented during the splendid Gala Dinner at Shanghai Grand Theater. Please visit the conference website for more details: <http://asres2008.shufe.edu.cn/>.

The 14th AsRES annual conference will be jointly held with the AREUEA annual international conference. It will take place July 11-14, 2009 in Los Angeles, California. You are invited to submit a paper or a well developed abstract by February 28, 2009. The submission must be submitted online via the AREUEA conference website at http://www.asres.org/2009_LA_-_Call_for_Paper.pdf.

AsRES Officers

President:	Robert Edelstein, University of California – Berkeley
President Elect:	Yen-Jong Chen, National Cheng Kung University, Tainan
Vice President:	Kwan-Young Kim, Hanyang University, Seoul
Executive Director:	Tyler Yang, IFE Group, Washington DC
Secretary:	Chiuling Lu, National Chengchi University, Taipei
Treasurer:	Sandy Wang, IFE Group, Washington DC
Director of Publication:	Ko Wang, Baruch College, New York

Director of Academic: Shi Ming Yu, National University of Singapore
 IRES Representative: Kanak Patel, Cambridge University, London
 Shi Ming Yu, National University of Singapore, Singapore
 Ling Zhen Yao, Shanghai University of Finance and Economics, Shanghai

The AsRES Board of the Directors includes:

2008-2011:	2007-2010:	2006-2009:
Professor John Glascock	Professor Chin-Oh Chang	Professor Nelson Chan
Ms. Renu Sub Karnad	Professor Yongheng Deng	Professor K.W. Chau
Professor Yuichiro Kawaguchi	Professor Vai Pan Iu	Professor Chang-Chun Feng
Dr. Jinu Kim	Professor Kyung-Hwan Kim	Professor Yuming Fu
Professor Tsoyu Calvin Lin	Professor Rose Lai	Professor Zhenming Ge
Professor Ping Lu	Professor Charles KY Leung	Professor Chang-I Hwa
Professor Ryohei Nakamura	Dr. Kanak Patel	Professor Jun-Ping Liao
Professor Tae-Ug Rho	Professor Chu-Chia Steve Lin	Professor Hongyu Liu
Professor James Shilling	Dr. Tien Foo Sing	Professor Seow Eng Ong
Professor Kerry Vandell	Professor Jae-Young Son	Professor Miki Seko
Professor Hongwei Wang	Professor James Webb	Professor Tsurriel Somerville
Professor Ko Wang	Professor Shiawee Yang	Dr. Piyush Tiwari
Dr. Clive M J Warren	Professor Shi Ming Yu	Professor Yuqing Zhou

The European Real Estate Society (ERES)

The ERES welcomed participants to the 15th Annual Conference from June 18-21, 2008 in Krakow, Poland. The Conference was hosted by Krakow University of Economics, in the cooperation with Krakow University of Technology. Krakow University of Economics Campus, an inspiring combination of historical and modern buildings located in the heart of Krakow, provided an exceptional intellectual and physical setting for the Conference. The 2009 meeting will be held in Stockholm supported by the IRES.

The first issue of ERES’s official journal, the Journal European Real Estate Research (JERER) has now been published with three issues per year anticipated. The editor is Nick French from Oxford Brookes University. Contact: nick.french@brookes.ac.uk.

ERES Board of Directors, 2008-2009

President: Ramon Sotelo, Bauhaus-Universität. Weimar, Germany
 Vice-President: Stanislav Belniak, Cracow University of Economics, Poland
 Past-President: Eamonn D’Arcy, University of Reading, UK
 Executive Director: Hanna Kaleva, KTI, Finland
 2009 Conference Chair: Stellan Lundström. Stockholm
 Newsletter Editor: Uberto Visconti, ING Real Estate Development, Italy
 Director ERES Educational & Research Network: Paloma Taltavull, University of Alicante, Spain
 Membership Director: Gerjan Vos, University of Amsterdam, Netherlands
 IRES Representative: Martin Hoesli*, University of Geneva, Switzerland, University of Aberdeen, UK and Bordeaux Business School, France
 Editor JERER: Nick French, Oxford Brookes University, UK
 Eastern European Directors: Stanislav Belniak, Cracow University of Economics, Poland

Directors at Large: Ken Gibb, University of Glasgow, UK, Ingrid Nappi-Choulet, ESSEC School of Management, France, Alessandro Bronda, Aberdeen Property Investors AB. Brussels, Paola Lunghini Giacomo Morri

The Latin American Real Estate Society (LaRES)

The 8th LARES Annual Conference was held at the Polytechnic School of the University of Sao Paulo campus in Sao Paulo, Brazil September 3-5th 2008. This conference offered three different panels: (1) Real Estate Education; (2) Industrial-University relationship and (3) The presentation of a case-housing for low-income families.

The last conference (October, 25-26, 2007) took place in São Paulo – Brazil. More than 100 articles were submitted and 52 accepted and presented. 150 attended the conference among academic researchers, students and practitioners. The “Brazilian Association of Mortgage Concession”- ABECIP – granted an award to the best paper presented – “Conditions to validate low-income housing construction in Brazil” authors: Ana Beatriz Poli Veronezi and João da Rocha Lima Junior. 2 firms sponsored the VII Seminar.

LaRES Officers 2008:

President: Professor Elaine Monetti,
Vice-President & President Elect: João Fernando Pires Meyer
2nd Vice-President: Claudio Tavares De Alencar
Secretary: Rogerio Fonseca Santovito
Treasurer: John Woiler
For more information contact lares@lares.org.br

Middle East Real Estate Society (MERES)

Whilst MERES has joined the IRES it is still not properly registered and an Executive Board is yet to be elected. Ali Parsa of University of Ulster is being asked to make new contacts with the intent of completely reorganizing the society.

The Pacific-Rim Real Estate Society (PRRES)

The 2008 14th PRRES Annual Conference was co-hosted by the Institution of Surveyors, Malaysia (ISM) and 8 leading universities in Kuala Lumpur, Malaysia from 20-23 January 2008. The theme for the conference was “*Investing in Sustainable Real Estate Environment*”.

The opening ceremony was officiated by Yg Bhg Datuk Ong Tee Keat who also gave a keynote address on the first day. To cement the working relationship between the partnering universities and ISM, a memorandum of cooperation (MOC) signing ceremony was held between the Institution of Surveyors Malaysia (ISM) and Universiti Tun Hussein Onn Malaysia. Mr Michael Smith of Goldman Sachs Asia Pacific delivered the second day keynote address entitled ‘Securitisation of Asian Real Estate’.

The conference had a total number of 133 delegates from 15 countries which included Australia, New Zealand, UK, Taiwan, Hong Kong, Singapore, Switzerland, South Africa, Uganda, Germany, Greece, Finland, Austria and Malaysia. Although Australia had the most presenters of papers the number of

papers from the Malaysian delegates was encouraging, totalling 17 out of over 80 papers delivered throughout the conference. The organizing committee would like to extend their appreciation to those who have given support (especially sponsorship) to make the conference a reality.

Vale to Bob Fraser: It is with sadness that we announced the passing of our valued friend and colleague Bob Fraser. Bob passed away on Thursday 20th March 2008 after a long illness. Bob was well known through the PRRES community being one of the early founders of our organization. He was an unforgettable character and we mourn his passing.

We congratulate the following 2007 conferrals to our PRRES members: Geoff Page EdD (Flinders University); Graeme Newell PhD (University of Western Sydney); Patrick Rowland PhD (Curtin University of Technology), and Valerie Kupke PhD (University of Adelaide).

News of PRRES Members:

- Universiti Malaya, Kuala Lumpur, Malaysia - **Professor Dominique Fischer** (as of July 2007) and **Professor Graeme Newell** (as of January 2008) have been appointed recently as Visiting Professors within the Department of Estate Management, Faculty of the Built Environment.
- Lincoln University, Canterbury, New Zealand - **John McDonagh** has been awarded the Best Corporate Real Estate Paper Prize at the PRRES Conference in Kuala Lumpur.
- UTS, Sydney - **Garrick Small** is taking a break from UTS in 2008 to work for Estate Master and its sister company HillPDA.
- UniSA, Adelaide - In 2007 **Rob Kooymans** retired from UniSA after 19 years of service to the university. He is enjoying his retirement immensely. **Dr Tony Lockwood** has been recently appointed to the lecturing staff within the property discipline.
- UWS, Sydney – **Dr Chyi Lin Lee** has been appointed recently as lecturer in property at UWS.

The Fifteenth Pacific Rim Real Estate Society Conference will be held in Sydney, Australia from January 18 – 21, 2009 and is jointly hosted by the University of Western Sydney and University of Technology, Sydney. Abstracts should be submitted by email to Graeme Newell, g.newell@uws.edu.au by 12 September 2008.

PRRES Board of Directors

President: Deborah Levy
President Elect: Greg Costello
Executive Director: Geoff Page
Secretary: Chris Eves
Treasurer: Hera Antionades
Past-President: David Parker and John Macfarlane
Awards Co-ordinator: Chris Eves
Web-master: Peter Rossini
Historian: Garrick Small
Newsletter Editor: Valerie Kupke
Director of Sponsorship: Anthony DeFrancesco (co-opted)
Director of Membership Development: Anthony DeFrancesco (co-opted)

Regional Board of Directors 2008:

Australia	New Zealand	Asean & Oceania	Non Regional
Hera Antionades	Chris Eves	Abdul Hassan	David Higgins

Garrick Small
Peter Rossini
Valerie Kupke

John McDonagh

John Loh
Yu Shi Ming
Kian Hwa Ting

Song Shi

Internet Addresses:

IRES: <http://www.iresnet.net>
AfRES: <http://www.afres.org.za/>
ARES: <http://www.aresnet.org/>
AsRES: <http://www.asres.org/>
ERES: <http://www.eres.org/>
LaRES: <http://www.lares.org.br/>
PRRES: <http://www.prres.net/>

Master Calendar of Meetings:

2008. September 3-5, 8th LARES Annual Conference, Sao Paulo, Brazil.

2008. September 25-26, VII Belarusian Society of Valuers International Conference, Minsk, Republic of Belarus. Conference Chair Dr Nikolai Trifonov, E-mail: guild@unibel.by

2008. December 5-7, The 4th ERES Education Seminar, Bucharest, Academia de Studii Economice (see www.ase.ro).

2009. January 18-21, PRRES Annual Conference, UTS, Sydney, Australia.

2009. April 1-4, ARES Annual Conference will be at the Monterey Marriott, Monterey, California. This is ARES's 25th Anniversary.

2009. June 24-27, ERES Annual Conference, Stockholm.

2009, July 11-14, AsRES Annual Conference, Los Angeles

2009. October, 13-15, LARES Annual Conference, Sao Paulo, Brazil.

2009. October 20-23, AfRES Annual Conference, Lagos.

2010. January, PRRES Annual Conference, Wellington, New Zealand.

2010. April 14-17, ARES Annual Conference will be at the Naples Beach Hotel & Golf Club, Naples, Florida.

2010. April, ARES Annual Conference, Seattle.

2010. June, ERES Annual Conference, Lisbon, Portugal.

2010. July, AsRES Annual Meeting, Kaohsiung.

2011, June, ERES Annual Meeting, Eindhoven, Netherlands.

2011, July, AsRES Annual Meeting, Jeju Island.

Summary of Worldwide Publishing Opportunities:

USA: *Journal of Real Estate Research* (ARES)
Journal of Real Estate Literature (ARES)
Journal of Real Estate Portfolio Management (ARES)
Journal of Housing Economics
Journal of Housing Research (ARES)
Journal of Real Estate Practice and Education (ARES)
Journal of Real Estate Finance and Economics
Real Estate Economics (AREUEA)

UK: *Journal of Property Research*
Journal of Property Investment and Finance
Journal European Real Estate Research (ERES)

Australasia: *Pacific-Rim Property Research Journal* (PRRES)
PRRES Property Issues Journal (PRRES)

Singapore: *Journal of Real Estate and Construction*

Asia *International Real Estate Review* (AsRES)

Africa: *African Property Review* (AfRES)
Journal of African Real Estate Research

International: *International Journal of Housing Markets and Analysis*

Membership Information

AfRES Membership Information

South African individual R100, South African student R50, Corporate R300, Non-African individual US\$100, Non-African student US\$50, Visa, MasterCard and Diners accepted.

Contact: Ms AM Batengas, Managing Director
Gimco Estate Agency
PO Box 32822
Dar es Salaam, Tanzania
Fax: (0)255 22 213 2985
E- mail: abatengas@yahoo.com or abatengas@consultant.com

Membership includes a biannual newsletter, conference proceedings, *African Property Review* (published once a year) and participation in seminars and business breakfasts on a regular basis.

ARES Membership Information

US\$110 academic, US\$55 student, US\$225 professional, VISA and MasterCard accepted.

Contact: Diane Quarles, Manager of Member Services
American Real Estate Society
Clemson University
Box 341323, Clemson, SC 29634-1323
Phone: 864-656-1373, Fax: 864-656-3748
Email: equarle@clemson.edu

Membership includes subscriptions to the *Journal of Real Estate Research*, *Journal of Real Estate Literature*, *Journal of Real Estate Portfolio Management*, *Journal of Real Estate Practice and*

Education, Journal of Housing Research, Research Issues in Real Estate Monograph Series, ARES Newsletter and annual program, and the ability to participate in the annual meeting.

AsRES Membership Information

Individual HK\$150, students HK\$75, VISA and MasterCard accepted.

Contact: The Treasurer,
Asian Real Estate Society
51 Monroe Street, Suite 801
Rockville, MD 20850, USA
Fax: 301-309-6562 (US), Email : treasury@asres.org

Membership includes the subscription to the *International Real Estate Review* and the ability to participate in the annual meeting.

ERES Membership Information

Individual €50 Euros, Academic €500 Euros, and Corporate €1,000 Euros

Contact: Hanna Kaleva, Executive Director, ERES
KTI Finland,
Tel: +358 20 74 +358 20 7430 124,
E-mail: hanna.kaleva@kti.fi

Membership includes a Newsletter twice a year, a directory of members & conference attendees, access to the members-only section of the ERES web site when available and discounts to ERES related conferences & seminars. For an additional €75 Euros, members can avail of a special journal package arranged with the American Real Estate Society (ARES). For this additional payment, members obtain the *Journal of Housing Research, Journal of Real Estate Research, Journal of Real Estate Literature, Journal of Real Estate Portfolio Management* and the *Journal of Real Estate Practice and Education*.

LaRES Membership Information

Contact: Rogerio Fonseca Santovito, Email: lares@lares.org.br

PRRES Membership Information

A\$110, A\$55 for students for two years, and full-time research students within our region get free membership. VISA, MasterCard and American Express accepted.

Contact: PRRES Treasurer, Hera Antoniades,
University of Technology Sydney,
City Campus, Building 6, Level 5,
PO Box 123, Broadway 2007 Sydney, Australia,
Fax: 02 9514 8777, email: hera.antoniades@uts.edu.au.

Membership includes a newsletter, subscription to the *Pacific-Rim Property Research Journal* (published quarterly) and discounts for conference registration.

IRES Membership Information

The IRES is an umbrella organization whose purpose is to promote the exchange of real estate education and research on a global basis. To facilitate this, the members of IRES are the regional sister societies. Therefore, anyone who is a member of one of the affiliated organizations is automatically part of IRES. Individuals do not join IRES. Regional societies petition for membership once they have demonstrated a viable organization with 50 members. Once accepted into IRES, the sister societies are represented by three members on the Board and are responsible for paying dues of \$2 per member.

Call for Submissions: Aareal Award of Excellence in Real Estate Research

Real Estate Management Institute (REMI) at European Business School and German Aareal Bank are presenting an annual award in real estate research totalling EUR 10,000 (and flights for the winners to Germany to the 10th EBS Real Estate Congress on 27th of February 2009). This year, for the first time, the competition will be directed at students from international universities. The award carries prize monies totalling € 10,000 and is intended to reward superior scientific endeavour in the field of real estate economics.

Linking research and teaching at the international level

The consistent enhancement of the award, which was presented for the first time in February 2008, emphasises the organisers' international focus. Pursuing a three-continent strategy, Aareal Bank AG is represented in Europe, the US and in Asia, offering local market expertise in more than 25 countries. "Promoting young scientists, supporting research, and helping to network science and teaching at an international level - those are the goals we are pursuing with the "Aareal Award of Excellence in Real Estate Research", noted Dr. Wolf Schumacher, Chairman of the Management Board of Aareal Bank AG.

Participation and subjects 2009

The media partner for the award is the Immobilien-Manager trade magazine. Papers for the Award 2009 may be submitted, no later than **16 January 2009**, in any of the three areas of real estate financing, real estate risk management and environmental efficiency in the real estate sector. The rules for participation can be found at www.rem-institute.org (click on "Forschung", then on "Aareal Award of Excellence").

Award ceremonies 2009

The "Aareal Award of Excellence in Real Estate Research" will be presented on 27 February 2009 at the EBS Real Estate Congress, European Business School at Schloß Reichartshausen in Oestrich-Winkel.

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